

Tips to Maximize Approvals

CareCredit[®]
Payment Solutions for Every Body

www.carecredit.com

We consider several factors — not just a patient's credit score — when reviewing applications. We assess each application individually so that we can approve as many patients as possible. Credit decisions consider a variety of factors including the applicant's ability to repay and past payment history. To make it easier for us to approve more patients, please keep in mind the following tips when completing the application.

Total household income — When entering an application it is important to accurately input the applicant's net monthly income in the household income field. Be sure to include:

- All the earnings and compensation for the household
- Monies received from all full and part-time jobs, bonuses, commissions, and investments. They can also include child support, alimony, or separate maintenance income if they want it to be considered in the application. Entering a correct total income is important because it may influence the amount of credit granted.

Estimated Fee — To ensure that patients are approved for the amount of credit they need for their treatment or procedure, the estimated fee must be entered

before processing the application. Our application system uses this figure as a baseline that allows the patient to get approved for the highest amount possible. Entering the incorrect estimated fee might prohibit the patient from being approved for adequate funds. So even if the patient is applying at home, be sure to provide them with an estimated fee for the procedure.

Co-Applicants — A patient may want to use a co-applicant when:

- they have minimal or no income or poor credit
- they have applied for CareCredit on their own and were declined.

A common misconception is that a co-applicant needs to be family related. While this may be true with other financing companies, CareCredit allows the applicant to determine who they wish to include as a co-applicant. However, the co-applicant must:

- agree to be accountable for all charges made on the account
- be present during the application submission
- be willing to sign the application in person
- present 2 valid forms of ID

Confirm information — When applying for CareCredit online or over the phone, mistakes can happen that prevent applicants

from being approved. If a patient is not approved, confirm that the information provided was not transposed; i.e. SS# and/or address. Then, make sure total household income was provided along with an estimated treatment fee. If you believe an error has occurred during the application process, your office (or the applicant) can contact CareCredit at 1-800-859-9975.

"Whether a patient applies for CareCredit at home or while at our practice, they really appreciate being able to secure financing so quickly and without any hassles."

— Sylvia Gorman
Metrolina Plastic Surgery Center

Quick Tips

- Check two forms of ID.
- Ask for household income.
- Enter estimated fee.

■ Questions? Call us at (800) 859-9975